

REGISTRAR GENERAL



FILE COPY



Registered No.13800 on the 7th day of December 2007

THE FALKLAND ISLANDS

Companies and Private Partnership Ordinance (Cap. 13)

REGISTRAR GENERAL

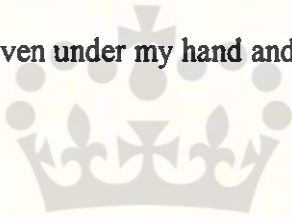


CERTIFICATE OF INCORPORATION

I certify that **PAGET LIMITED** is incorporated under the Companies and Private Partnership Ordinance and that the company is limited.

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Given under my hand and seal this 7th day of December 2007



Registrar of Companies

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