

REGISTRAR GENERAL

Registered No. 9411 on the 8th day of January 1992

COLONY OF THE FALKLAND ISLANDS

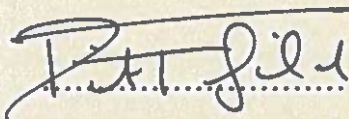
Companies and Private Partnership Ordinance (Cap. 13)

REGISTRAR GENERAL

CERTIFICATE OF INCORPORATION

I certify that **J.K. (MARINE) LIMITED** is incorporated under the Companies and Private Partnership Ordinance and that the company is limited.

Given under my hand and seal this 8th day of January 1992.


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Registrar of Companies

REGISTRAR GENERAL

